

DESHPANDE FOUNDATION

Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore-560 100

Statement of Receipts and Payment of Foreign Contributions for the year ended March 31, 2020

Particulars	Notes	For the year ended March 31, 2020
Opening Balance		
Cash and Bank Balances	1	57,041,561
Add: Receipts		
Grant Received Under FCRA(Including Corpus)	2	49,794,725
Interest On Deposits/Investments	3	35,974,800
Fixed Deposits Realised	4	157,507,999
Other Receipts	5	17,325,460
Receipts from Non FC accounts		500,000
Total Receipts (A)		261,102,984
Less: Payments		
Program Expenses	6	70,054,201
Sponsorship Programs	7	18,863,333
Employees' Costs & Benefits	8	85,081,724
Administration and Other Operating expenses	9	35,498,490
Professional charges and Audit Fees	10	9,650,637
Bank Charges	11	5,213
Additions to Fixed Assets	12	68,306,570
Fixed Deposits Made	13	10,600,000
Total Payments (B)		298,060,167
Closing Balance		
Cash and Bank Balances	14	20,084,379

The notes referred to above form an integral part of the Statement of Receipts and Payments

f or Rao and Emmar
Chartered Accountants
Firm Registration No. 003084S

f or Deshpande Foundation

BJ Praveen
Partner
Membership No. 215713

Chakravarthy Vasudevan
GM - Finance

Date:
Place: Bangalore

Date: 20-11-2020
Place: Hubballi

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**Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2020**

Notes	Particulars	As at April 01, 2019
1	Opening Bank Balance	
	FCRA Receipt Account	
	ICICI Bank Ltd (4774 FCRA)	7,367,609
	FCRA Utilization A/c Account	
	ICICI Bank Ltd (4759)	102,275
	HDFC Bank (2217)	106,492
	State Bank Of India (6735)	5,789,353
	Axis Bank (8087)	2,213,518
	Yes Bank Ltd (0027)	14,575,905
	Kotak Mahindra Bank (1218)	26,886,410
	TOTAL	57,041,561
Notes	Particulars	For the Year Ended March 31, 2020
2	Grant Received Under FCRA(Including Corpus)	
	Give 2 Asia	1,208,922
	Ford Foundation	9,386,507
	Hitachi Software Service	1,500,000
	IDH- The Sustainable Trade Initiative	37,699,296
	TOTAL	49,794,725
3	Interest On Deposits/Investments	
	Interest On Deposits/ Investments	35,974,800
	TOTAL	35,974,800
4	Fixed Deposits Realised	
	A. Fixed Deposits Matured	
	With Canara Bank	20,000,000
	With Ratnakar Bank	20,000,000
	With Yes Bank	117,507,998
	TOTAL	157,507,999
5	Other Receipts	
	Other Office & Building Deposits	3,271,680
	Guest House Deposits	110,000
	TDS Refund (2016-17)	7,214,822
	TDS Refund (2017-18)	6,709,810
	Miscellaneous receipts	19,148
	TOTAL	17,325,460
6	Program Expenses	
	Farm Pond Construction	6,061,496
	IDH Project Expenses	43,652,261
	Lead Project	369,316
	SRI EXPENSES	77,140
	SSI Project Expenses	758,840
	TDIC Project Expenses	367,337
	UNDP Project Expenses	356,837
	LTI Project Expenses	234,667
	FPO Project Expenses	238,052
	Hydroponics Project Expenses	227,525
	Event Expenses	2,894,914
	Awards & Gifts	790,450
	Professional & Consultancy Charges	4,101,601
	Lease & Rentals	8,334,605
	Other Office & Building Deposits	1,589,160
	TOTAL	70,054,201
	Note: Program wise (opening balance+ receipts- expenses) is not maintained separately on cash basis	

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Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2020

Notes	Particulars	For the Year Ended March 31, 2020
7	<u>Sponsorship Programs</u>	
	Manuvikasa	1,200,000
	Vishala	1,000,000
	Nirmaan Organization	1,000,000
	Vanasiri Rural Development Society	663,333
	Deshpande Education Trust	15,000,000
	TOTAL	18,863,333
8	<u>Employees' Costs & Benefits</u>	
	Staff Salaries	72,258,642
	Stipend & Scholarship	1,893,985
	Staff Welfare	6,435,760
	Employees Medical Insurance	3,293,337
	Gratuity	1,200,000
	TOTAL	85,081,724
9	<u>Administration and Other Operating Expenses</u>	
	Food & Beverages	2,309,379
	Telephone, Internet, Postage & Courier Charges	1,013,184
	Web maintainance & Domain charges	1,538,086
	Accomadation Charges	1,314,057
	Electricity	789,593
	Printing & Stationery	711,974
	Repair & Maintenance	10,698,539
	Vehicle Insurance	836,590
	Freight & Other Transportation Charges	2,842,485
	Fuel Expenses	606,236
	Rate & Taxes	6,153,359
	Office Expenses	703,678
	Security & Housekeeping Charges	3,376,423
	License & Renewals	324,164
	Training Expenses	396,163
	Advance Paid to creditors	1,618,380
	Security Deposit for House	89,500
	Office Advance	176,700
	TOTAL	35,498,490
10	<u>Professional charges and Audit Fees</u>	
	Audit Fees	653,750
	Professional & Consultancy Charges	8,996,887
	TOTAL	9,650,637
	Note: Employee Remuneration & Benefits, Administration and Other Operating Expenses, Audit Fees & Other Professional Charges are paid directly from FC accounts. The earmarking of these expenses to the specific programs is not identified	

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**Notes to the Statement of Receipts and Payments of Foreign Contribution
for the year ended March 31, 2020**

Notes	Particulars	For the Year Ended March 31, 2020
11	Bank Charges	
	Bank Charges	5,213
	TOTAL	5,213
12	Additions to Fixed Assets	
	Building Including WIP	62,713,063
	Motor Vehicle	141,144
	Office Equipments	1,809,473
	Electrical Equipmnts	2,008,512
	Computers	1,328,241
	Furniture and Fixtures	289,178
	Library Books	16,959
	TOTAL	68,306,570
13	Fixed Deposits Made	
	With Kotak Bank	10,600,000
	TOTAL	10,600,000
Notes	Particulars	As at March 31, 2020
14	Closing Bank Balance	
	FCRA Receipt Account	
	ICICI Bank Ltd (4774 FCRA)	7,077,217
	FCRA Utilization A/c Account	
	ICICI Bank Ltd (4759)	13,204
	HDFC Bank (2217)	110,275
	State Bank Of India (6735)	5,231,266
	Axis Bank (8087)	1,154,335
Yes Bank Ltd (0027)	809,937	
Kotak Mahindra Bank (1218)	5,688,144	
	TOTAL	20,084,379

The above Balance of Cash and Cash Equivalents does not include Fixed Deposits made out of Foreign Contributions. The Fixed Deposits held out of FC money as on 31-03-2020 is as below:

Particulars	2019-20
Opening Balance of Fixed Deposits as on April 1, 2019	502,516,205
Add: Additions during the Year	10,600,000
Add: FD Cumulative Interest	35,305
Less: Matured during the Year	(157,507,999)
Less: FD preclosure charges	(2,492,001)
Closing Balance of Fixed Deposits as on March 31, 2020	353,151,510

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