

**SURESH & CO.**  
**Chartered Accountants**

**'SRINIDHI', #43/61, 1st Floor,  
Surveyors Street, Basavanagudi,  
Bengaluru - 560 004**

**Tele: 080-26623610/11  
email: info@sureshandco.com  
website: www.sureshandco.com**

We have audited the account of **DESHPANDE EDUCATIONAL TRUST**, DCSE Building BVCET Campus Vidyanagar Hubballi-580031, Dharwad, Karnataka, bearing Registration number: DWD-4-00071-2010-11, Dharwad, Karnataka under Karnataka Stamp 1957 for the financial year ending the **31st March 2020** and examined all relevant books and vouchers and certify that according to the audited account:

S.no	Particulars	Amount (Rs.)
(i)	The brought forward foreign contribution at the beginning of the financial year	0/-
(ii)	Foreign contribution received by the association during the financial year	2,21,50,000/-
(iii)	Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon received by the association during the financial year	4,36,795/-
(iv)	The balance of unutilized foreign contribution with the association at the end of the financial year	78,19,299/-

(v) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010(42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi)The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.

(vii)The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

for **SURESH & CO.**

Chartered Accountants

Firm Registration Number: 004255S

**VIKRAM U**

Digitally signed by VIKRAM U  
Date: 2020.11.20 14:13:46 +05'30'

**Udupi Vikram**

Partner

Membership No.: 227984

Bengaluru

November 20, 2020

UDIN: 20227984AAAAFN2354



**DESHPANDE EDUCATIONAL TRUST**  
DCSE Building BVBCET Campus Vidyanagar Hubballi-580031

**Receipts and Payments of Foreign Contribution  
for the year ended March 31st 2020**

*Amount in Rs.*

Particulars	Notes	For the Year Ended March 31,2020
<b>Opening balance</b>		
Cash and bank balance	1	-
<b>Add: Receipts</b>		
Grant received under FCRA (Including corpus)	2	22,150,000
Interest on bank deposit	3	436,795
<b>Total Receipt (A)</b>		<b>22,586,795</b>
<b>Less: Payments</b>		
Program expenses	4	2,944,318
Employee remuneration & benefit	5	11,280,279
Administration and other operating expenses	6	540,802
Bank charges	7	2,097
<b>Total payments (B)</b>		<b>14,767,496</b>
<b>CLOSING BALANCE</b>		
Cash and Bank Balance (A-B)		<b>7,819,299</b>

for **DESHPANDE EDUCATIONAL TRUST**

**CHAKRAVARTHY  
VASUDEVAN**

Digitally signed by  
CHAKRAVARTHY VASUDEVAN  
Date: 2020.11.19 17:37:04 +05'30'

**Chakravarthy Vasudevan**

GM-Finance and Accounts

(Authorised signatory)

Place : Bengaluru

Date: 19 November 2020

*Note: Closing balance of bank account as per books is Rs.7,819,299 and as per bank confirmation is Rs.8,414,700, the difference of Rs.5.95,401/- is due to non clearance of the cheques within reporting date.*

**DESHPANDE EDUCATIONAL TRUST**  
**DCSE Building BVBCET Campus Vidyanagar Hubballi-580031**

**Notes to the Statement of Receipts and payments of Foreign Contribution**  
**for the year ended March 31st 2020**

Notes	Particulars	As at April 1,2019
1	Opening bank balance <u>FCRA receipt account</u> Kotak Mahindra Bank	-
	<b>Total</b>	<b>-</b>
2	<u>Voluntary Contribution /Grants</u> Give2Asia Deshpande Foundation	7,150,000 15,000,000
	<b>Total</b>	<b>22,150,000</b>
3	<u>Interest on bank deposit</u> Interest income	436,795
	<b>Total</b>	<b>436,795</b>
4	<u>Program expenses</u> Electricity Security House keeping Online assessment of students Other expense	378,918 1,041,012 762,318 422,000 340,070
	<b>Total</b>	<b>2,944,318</b>
5	<u>Employee remuneration &amp; benefits</u> Salary Consultancy charges	11,235,881 44,398
	<b>Total</b>	<b>11,280,279</b>
6	<u>Administration and other operating expenses</u> Repair and maintenance Vehicle maintenance Travelling expenses Food expenses Printing & stationery	357,246 82,694 19,676 74,687 6,499
	<b>Total</b>	<b>540,802</b>
7	<u>Bank charges</u>	2,097
	<b>Total</b>	<b>2,097</b>

**Form FC-4**  
**[See rule 17]**

Darpan ID\*\*\* : KA/2018/0215189

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
Major Dhyan Chand National Stadium, India Gate  
New Delhi - 110002

\*\*\*Note:- Furnishing of Darpan ID shall be optional.

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2020

1. FCRA registration number and Date

- (i). Number : 094520082  
(ii). Date : 28/05/2019

2. Details of receipt and utilisation of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

- (a) Brought forward foreign contribution at the beginning of the year(Rs.) 0.00  
(b) Income During the year\*:  
(i) Interest: 436795.00

(ii) Other receipts from projects/activities:

S No	Name and location of Project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign Contribution received during the financial year

- (i) Directly from a foreign source: 7150000.00  
(ii) as transfer from a local source: 15000000.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 22586795.00

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Educational,Economic, Religious)	Specific Activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	DESHPANDE FOUNDATION	Institutional	DCSE BUILDING, BVCET CAMPUS, VIDYANAGAR HUBBALLI, India, Email Id: , Website Address :	Educational	Educational Purpose	15000000.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Educational,Economic, Religious)	Specific Activity / project	Amount Rs
2	GivetwoAsia	Institutional	2201 Broadway 4th Floor,Okland CA 94612 , United States of America, Email Id: , Website Address :	Educational	Educational Purpose	7150000.00

(b) Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Educational	7150000.00

3. Details of Utilization of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

(b) Details of utilisation of foreign contribution:

(i) Total Utilisation\*\* for projects as per aims and objectives of the association (Rs.):14226694.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.) :540802.00

\*\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(c) Total purchase of fresh assets (Rs.)

Sl. No.	Activity in the name of Association	Details	Purpose	Total (in Rs.)
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(d) FC transferred to other associations

Sl. No.	Name of the association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(e) Total utilisation In the year (Rs.)(b+c+d) 14767496.00

4. Details Of unutilised foreign contribution:  
FCRA Annual Returns for the financial year 2019-2020 has been Submitted on 20/11/2020

(i) Total FC invested in term Deposits (Rs.):

Sl. No.	Details	Total( in Rs.)
(i)	Opening Balance of FD	0.00
(ii)	FD made during the year	0.00
(iii)	Less: realisation of previous FD	0.00
	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 0.00  
 (b) in FC designated bank account: 7819299.00  
 (c) in utilisation bank account(s): 0.00

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of Land and Building remained unutilised for more than two year:

Sl. No.	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
KOTAK MAHINDRA BANK	KOTAK MAHINDRA BANK LTD, SITE NO.123/D, PID NO.46/A/251, CTS NO.483/1A/1A/1 B2, CLUB ROAD, CORPORATION WARD NO.46, OLD NO.1, HUBLI DHARWAD-500 020, KAR, HUBLI, Karnataka, Dharwad	0836-4248504	0446_hubli_referal@kotak.com	KKBK0000446	XXXXXX1269	16/11/2018

(b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address( With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)

**Declaration**

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

CHAKRAVARTHY VASUDEVAN

[Name of the Chief Functionary

(Chief Functionary)

(Seal of the Association)



Ministry of Home Affairs