

DESHPANDE FOUNDATION

Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore-560 100

Statement of Receipts and Payment of Foreign Contributions for the year ended March 31, 2018

PARTICULARS	NOTES	FOR THE YEAR ENDED MARCH 31, 2018 Rs
Opening Balance		
Cash and Bank Balances	1	35,86,94,119
Add: Receipts		
Grant Received Under FCRA(Including Corpus)	2	6,08,04,858
Interest On Deposits/Investments	3	6,96,84,821
Fixed Deposits Realised	4	4,63,00,000
TOTAL RECEIPTS (A)		53,54,83,798
Less: Payments		
Program Expenses	5	5,10,23,990
Sponsorship Programs	6	2,36,72,046
Employees' Costs & Benefits	7	4,62,65,695
Administration and Other Operating expenses	8	1,50,89,610
Professional charges and Audit Fees	9	19,08,790
Finance Cost	10	7,661
Additions to Fixed Assets	11	33,81,66,280
TOTAL PAYMENTS (B)		47,61,34,071
CLOSING BALANCE		
Cash and Bank Balances (A-B)	12	5,93,49,727

The notes referred to above form an integral part of the Statement of Receipts and Payments

for Rao and Emmar
Chartered Accountants
Firm Registration No. 003084S

BJ Praveen
Partner
Membership No. 215713

Date: 30/11/2018
Place: Bangalore



for Deshpande Foundation



GM- Finance and Accounts



Date: 29th November 2018
Place: Hubli

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Notes to the Statement of Receipts and Payments of Foreign Contribution for the year ended March 31, 2018

Notes	Particulars	As at April 1, 2017
1	<u>Opening Bank Balance</u> <u>FCRA Receipt Account</u> ICICI Bank Ltd (4774 FCRA)	1,43,31,903
	<u>FCRA Utilization A/c Account</u> Axis Bank Ltd (8087) HDFC Bank (1221) ICICI Bank Ltd (4759) State Bank Of India (46735) KVGB Bank (1950) Yes Bank Ltd (0027)	10,99,543 54,16,585 - 65,35,070 1,55,188 33,11,55,829
	TOTAL	35,86,94,119
Notes	Particulars	For the Year Ended March 31, 2018
2	<u>Voluntary Contributions/Grants - FCRA</u> Give 2 Asia British High Commission HSBC Grant Hitachi Software Service Grant IDH Grant Citibank Grant Vanguard Grant	1,58,08,410 17,55,477 19,27,800 15,00,000 1,19,30,575 1,50,00,000 1,28,82,596
	TOTAL	6,08,04,858
3	<u>Interest on Investments</u> Interest On Investments	6,96,84,821
	TOTAL	6,96,84,821
4	<u>Movement in Fixed Deposits</u> <u>A. Fixed Deposits Matured</u> With KVG Bank With Yes Bank	1,00,00,000 3,63,00,000
	TOTAL	4,63,00,000
5	<u>Program Expenses</u> IDH Sustainable Trade Initiative - Better Cotton EK Soch - Direct Expenses Lead, DD & Other Program Expns. Kakatiya Sandbox Expenses Malnutrition Program Expenses HSBC Skills for life	1,56,67,992 36,75,523 1,17,01,490 1,55,10,430 20,73,227 23,95,328
	TOTAL	5,10,23,990



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Notes to the Statement of Receipts and Payments of Foreign Contribution for the year ended March 31, 2018

Notes	Particulars	For the Year Ended March 31, 2018
6	<u>Sponsorship Programs</u>	
	Agastya International Foundation	24,92,171
	B D Tatti	6,00,000
	Baif Institute for Rural Development	12,50,000
	Bhageerath	5,00,000
	BIRDS	5,00,000
	DHAN Foundation	10,00,000
	FPAI Dharwad	11,62,500
	Gramalaya	12,50,000
	ISARD	3,00,000
	Learning Links Foundation	4,00,000
	Magic Bus India Foundation	13,50,000
	Makkala Jagriti	10,00,000
	Manuvikasa	22,00,000
	MILAAN	6,00,000
	Mother	4,00,000
	Nirmaan Organization	13,50,000
	Prajayatna	9,00,000
	PRATHAM Mysore	17,00,000
	Prerana(Grakoos)	2,00,000
	Samarthanam Trust	10,00,000
	Sankalpa Rural Development Society	5,00,000
	Save A Mother Foundation	13,42,375
	The Women's Welfare Society	1,75,000
	Vanasiri Rural Development Society	6,00,000
	Vishala	9,00,000
	TOTAL	2,36,72,046
7	<u>Employee Remuneration & Benefits</u>	
	Staff Salaries	3,30,68,117
	Stipend & Scholarship	54,58,424
	Staff Welfare	66,83,359
	Consultancy Charges	10,55,795
	Note: Staff Salaries include the salaries of those who are directly involved in the projects	
	TOTAL	4,62,65,695
8	<u>Administration and Other Operating Expenses</u>	
	Office Supplies & General Expenses	63,65,159
	Printing & Stationery	7,70,373
	Repair & Maintenance	6,01,217
	Telephone, Internet, Postage & Courier Charges	11,85,007
	Travelling & Conveyance	20,89,986
	General Maintenance	11,17,735
	Vehicle Maintenance	29,60,133
	TOTAL	1,50,89,610



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Notes to the Statement of Receipts and Payments of Foreign Contribution for the year ended March 31, 2018

Notes	Particulars	For the Year Ended March 31, 2018
9	<u>Audit Fees & Other Professional Charges</u>	
	Auditors Remuneration	2,02,500
	Internal Auditors Remuneration	3,39,690
	Legal & Other Professional Charges	13,66,600
	TOTAL	19,08,790
10	<u>Finance Cost</u>	
	Bank Charges	7,661
	TOTAL	7,661
11	<u>Additions to Fixed Assets</u>	
	Building WIP	32,23,47,779
	Purchase of other Tangible Assets	1,58,18,501
	TOTAL	33,81,66,280
Notes	Particulars	As at March 31, 2018
12	<u>Closing Bank Balance</u>	
	<u>FCRA Receipt Account</u>	
	ICICI Bank Ltd (4774 FCRA)	56,74,237
	<u>FCRA Utilization A/c Account</u>	
	Axis Bank Ltd (8087)	10,92,247
	HDFC Bank (1221)	82,93,633
	State Bank Of India (46735)	51,13,221
	KVGB Bank (1950)	-
	Yes Bank Ltd (0027)	1,57,38,892
	Kotak Mahindra Bank	2,34,37,497
	TOTAL	5,93,49,727
<p>The above Balance of Cash and Cash Equivalents does not include Fixed Deposits made out of Foreign Contributions. The Fixed Deposits held out of FC money as on 31-03-2018 is as below:</p>		
	Particulars	Amount in INR
	Opening Balance of Fixed Deposits as on April 1, 2017	77,00,00,000
	Add: Additions during the Year	-
	Less: Matured during the Year	(4,63,00,000)
	Closing Balance of Fixed Deposits as on March 31, 2018	72,37,00,000

AA

