

SURESH & CO.
Chartered Accountants

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Surveyors Street, Basavanagudi,
Bengaluru - 560 004

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We have audited the account of Deshpande Education Trust, situated at DCSE Building, BVB CET Campus, Vidyanagar, Hubballi, Karnataka 580031, bearing registration number: 094520082 under Foreign Contribution (Regulation) Act for the financial year ending **31st March 2021** and examined all relevant books and vouchers and certify that according to the audited account:

Sl.no.	Particulars	Amount (Rs.)
(i)	The brought forward foreign contribution at the beginning of the financial year	78,19,299
(ii)	Foreign contribution received by the association during the financial year	25,75,19,266
(iii)	Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon received by the association during the financial year	25,50,117
(iv)	The balance of unutilized foreign contribution with the association at the end of the financial year	13,36,62,858

(v) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010(42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) The information in this certificate and in the enclosed statement of Receipt and Payment is correct as checked by us.

(vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

for SURESH & CO.

Chartered Accountants

Firm Registration Number: 0042558


Udupi Vikram

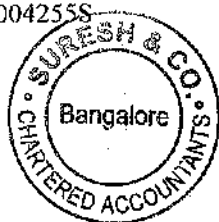
Partner

Membership No.: 227984

Bengaluru

November 16, 2021

UDIN: 21227984AAAAIN2135



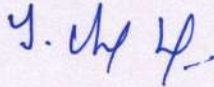
DESHPANDE EDUCATIONAL TRUST

DCSE Building, BVB CET Campus, Vidyanagar, Hubballi - 580031

**Statement of Receipts and Payments of Foreign Contributions
for the year ended March 31, 2021**

(Amounts in Rs.)

Particulars	Notes	Year ended March 31, 2021
Opening Balance		
Cash and Bank balance	1	78,19,299
Add: Receipts		
Grant Received under FCRA (Including Corpus)	2	25,75,19,266
Interest on Investments/Deposits	3	25,50,117
Total Receipt (A)		26,78,88,682
Less: Payments		
Program Expenses	4	10,05,21,834
Employee Remuneration & Benefits-Program	5	2,45,77,581
Administration and Other Operating Expenses	6	83,45,261
Addition to Fixed Assets	7	7,81,148
Total Payments (B)		13,42,25,824
CLOSING BALANCE		
Cash and Bank Balance (A-B)		13,36,62,858

For **DESHPANDE EDUCATIONAL TRUST**

Chakravarthy Vasudevan
GM-Finance and Accounts
(Authorised signatory)
Place : Hubballi
Date: November 12, 2021

DESHPANDE EDUCATIONAL TRUST
DCSE Building, BVB CET Campus, Vidyanagar, Hubballi - 580031

**Notes to the Statement of Receipts and Payments of Foreign Contributions
for the year ended March 31, 2021**

(Amounts in Rs.)

Notes	Particulars	As at March 31, 2021
1	<u>Opening Bank Balance</u>	
	<u>FCRA Receipt Account</u>	
	Kotak Mahindra Bank	7,819,299
	Total	7,819,299
Notes	Particulars	Year ended March 31, 2021
2	<u>Voluntary Contribution /Grants</u>	
	Give2Asia	117,519,266
	Deshpande Foundation	140,000,000
	Total	257,519,266
3	<u>Interest on Investment</u>	
	Interest Income	2,550,117
	Total	2,550,117
4	<u>Program Expenses</u>	
	Electricity	2,727,107
	General expense	183,213
	Security	2,493,099
	House keeping	2,230,633
	Training Expenses	1,503,891
	Overdraft repayment	89,049,250
	Fees Refund	873,850
	Communication Expenses	1,114,810
	Medical Expenses	41,380
	Publicity and outreach Expenses	304,601
	Addition to Fixed Assets	781,148
	Total	101,302,982
5	<u>Employee Remuneration & Benefits</u>	
	Salary	24,336,923
	Staff Welfare	140,658
	Gratuity	100,000
	Total	24,577,581
6	<u>Administration and Other Operating Expenses</u>	
	Repair and Maintenance	263,108
	Vehicle Maintenance	192,910
	Travelling Expenses	506,029
	Food Expenses	78,702
	Printing & Stationery	42,806
	Legal and Professional Fees	978,723
	Consultancy Charges	568,018
	Bank Charges	10,800
	Admin staff salary	5,704,165
	Total	8,345,261
	Total payments (Note 4+5+6)	134,225,824

J. cp. H.



Form FC-4
[See rule 17]

Darpan ID*** : KA/2018/0215189

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

***Note:- Furnishing of Darpan ID shall be optional.

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2021

1. FCRA registration number and Date

- (i). Number : 094520082
(ii). Date : 28/05/2019

2. Details of receipt and utilisation of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

- (a) Brought forward foreign contribution at the beginning of the year(Rs.) 7819299.00
(b) Income During the year*:
(i) Interest: 2550117.00

(ii) Other receipts from projects/activities:

S No	Name and location of Project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
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(c) Foreign Contribution received during the financial year

- (i) Directly from a foreign source: 117519266.00
(ii) as transfer from a local source: 14000000.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 267888682.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,

e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Educational,Economic, Religious)	Specific Activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	DESHPANDE FOUNDATION	Institutional	DCSE BUILDING, BVCET CAMPUS, VIDYANAGAR HUBBALLI, India, Email Id: , Website Address :	Educational	Not Specified	14000000.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received (Social,Cultural,Educational,Economic, Religious)	Specific Activity / project	Amount Rs
2	GivetwoAsia	Institutional	2201 Broadway 4th Floor,Okland CA 94612 , United States of America, Email Id: , Website Address :	Educational	Not specified	117519266.00

(b) Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Educational	117519266.00

3. Details of Utilization of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

(b) Details of utilisation of foreign contribution:

(i) Total Utilisation** for projects as per aims and objectives of the association (Rs.):125099415.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.) :8345261.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(c) Total purchase of fresh assets (Rs.)

Sl. No.	Activity in the name of Association	Details	Purpose	Total (in Rs.)
(i)	Creation of Immovable assests	Leasehold Improvements	Addition to Rental Property, Building facility for Virtual Classroom	383926.00
(ii)	Creation of movable assests	Electrical and Computer equipments	The assets were purchased for the purpose of creating a virtual teaching center during Covid and also few electronic equipments purchased for the maintenance of the training center	397222.00
FCRA Annual Returns for the financial year 2020-2021 has been Submitted on 16/11/2021				781148.00

(d) FC transferred to other associations

Sl. No.	Name of the association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(e) Total utilisation In the year (Rs.)(b+c+d) 134225824.00

4. Details Of unutilised foreign contribution:

(i) Total FC invested in term Deposits (Rs.):

Sl. No.	Details	Total(in Rs.)
(i)	Opening Balance of FD	0.00
(ii)	FD made during the year	0.00
(iii)	Less: realisation of previous FD	0.00
	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

(a) Cash in hand: 0.00

(b) in FC designated bank account: 133662858.00

(c) in utilisation bank account(s): 0.00

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of Land and Building remained unutilised for more than two year:

Sl. No.	Location of Land and Building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001, New Delhi, Delhi, Delhi	01123374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX2865	24/03/2021

(b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

CHAKRAVARTHY VASUDEVAN

[Name of the Chief Functionary

(Chief Functionary)

(Seal of the Association)



Ministry of Home Affairs